



DASHBOARD

Changing News. Your Guide.

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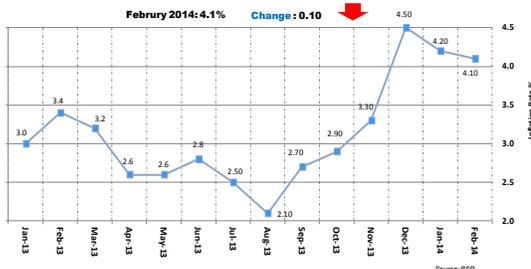
PSE COMPOSITE INDEX



Peso-US Dollar Rate



Inflation Rate



KEY INTEREST RATES

Overnight Lending, RP	5.50%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	0.87%
Interbank Call Loan Rate	2.00%

GLOBAL WATCHLIST

U.S. Markets
Last Close

S&P 500	1,846.34 ↓	21.86	1.17%
DOW JONES INDUSTRIAL AVG	16,108.89 ↓	231.19	1.41%
NASDAQ	4,260.42 ↓	62.91	1.46%

Bloomberg

Expect More Volatility in U.S. Stocks: Jacobson

Investors can still expect more short-term volatility in the U.S. stocks in the next few months, it is seen that most of the sell off today was due to the crisis happening in Ukraine, Russia, and Venezuela. China however, is seeing growth target and they should allow more flexibility.

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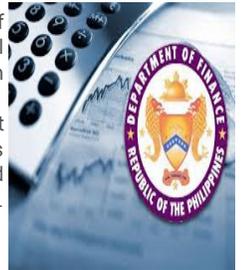
MACROECONOMIC SNAPSHOT

DOF out to remove cap on foreign investments

Ainance Secretary Cesar Purisima is seeking to reduce the level of restrictions to foreign investments saying that the liberalization tack will result in additional economic activities in the country and help it attain inclusive growth.

After the Philippines registered robust economic growth rates in recent years, the country now has to address the challenge of using these gains to reduce poverty incidence, Purisima said. He singled out a proposed legislative reform—Amending the Foreign Investment Negative List. (Philippine Daily Inquirer)

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House urged to work on economic measures

Valenzuela City Rep. Sherwin Gatchalian urged the House of Representatives yesterday to work on vital economic measures when Congress reconvenes in May after a seven-week Halloween break. He made the appeal following the rise in the unemployment rate last January as reported by the Philippine Statistics Authority (PSA). Around 2.97 million Filipinos were jobless based on the latest labor force survey, up from 2.78 million last year, with Metro Manila having the highest unemployment rate. (Philippine Star)

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FINANCIAL TRENDS

'Hot money' stood at a net outflow in February

For the third straight month in February, there was a net outflow in investments in local stocks, bonds and peso-denominated deposits as international fund managers continued to dump emerging market assets. This development was brought on by the US Federal Reserve's decision to reduce its asset purchases for the second consecutive month amid signs of continuing recovery of the world's largest economy. Data from the Bangko Sentral ng Pilipinas (BSP) showed a net outflow of foreign portfolio investments, or "hot money," amounting to \$361.1 million in February. (Philippine Daily Inquirer)

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INDUSTRY BUZZ

Passenger car lineup fuels 5 pct increase in Hyundai PH sales

The Philippine distributor of Hyundai sold five percent more vehicles last month, fueled by demand for its passenger car lineup. In a statement, Hyundai Asia Resources Inc (HARI) said its February sales increased five percent to 1,710 units from 1,632 a year ago. This brought the year-to-date sales to 3,953 units, or nine percent more than the 3,624 sold in the same two months of 2013. Driving the company's February performance was the passenger car segment, which turned in a 41 percent increase in sales to 1,164 units from last year's 825. (interaksyon.com)

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INTERNATIONAL

VW Sees 10 Million Deliveries in 2014 on 100-Model Push

Volkswagen AG (VOW) may sell more than 10 million vehicles in 2014, four years earlier than planned, as Europe's largest carmaker accelerates model introductions in a strategy to overtake Toyota (7203) Motor Corp. as the industry leader. "With rising volume and new models, we will increasingly see positive earnings effects as well," Chief Executive Officer Martin Winterkorn said today at a press conference in Berlin. "The chances are good that we'll even exceed the mark of 10 million deliveries this year." (bloomberg.com)

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